

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MAINDEE UNLIMITED**

Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

MAINDEE UNLIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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MAINDEE UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Newport East) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the maintenance, improvement or provision of public amenities:
- (g) the preservation of buildings or sites of historic or architectural importance:
- (h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (i) the protection or conservation of the environment:
- (j) the provision of public health facilities and childcare:
- (k) the promotion of public safety and prevention of crime:
- (l) the maintenance, improvement or provision of public amenities in the vicinity of a landfill site:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The aim of the charity is to maximise the following benefits to the community of Maindee and its environment within available resources:

- Increase support for micro retail business
- Increased support for cultural industries and creativity
- More jobs and skills
- Increase community spirit
- Better identity and sense of place
- More attractive streets and public spaces

Volunteers

Week to week management of the library is undertaken by our impressive team of volunteers. Their commitment and diverse skills keep our costs to a minimum without any loss of quality and the charity is most grateful to them for all their hard work.

MAINDEE UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As for most organisations the Covid Pandemic was a major issue for the charity. Dealing with the various lockdowns, Government guidance and ensuring users, volunteers and staff were kept as safe as possible. The library received grants to help implement a number of safety measures. The management board and other groups resorted to BlueJeans, similar to zoom, to keep meetings going and maintaining good governance.

Greening Maindee maintained a regular program of outside work ensuring social distancing was maintained. When we were allowed to open, the library was divided into zones with a restriction on numbers in each zone. This unfortunately meant that we lost the children's area. Re-opening also highlighted that the number of library volunteers had decreased meaning that we had to open with reduced hours compared with pre-pandemic.

The charity during 2021-22 remained in a strong financial position, this was assisted by grants to charities, particularly those with building, from UK and Welsh Government, to assist with the loss of income caused by lockdowns. To further enhance our financial governance, we moved from our Microsoft Excel based system to Sage Professional, the same system used by our accountants. This should allow easier preparation and examination of our accounts. We used the lockdown period to review and, where necessary, update our policies.

The Pandemic highlighted that, as schools provided learning online, a number of pupils did not have access to the internet at home. Maindee Primary School only had just over 50% of their pupils with access to internet enabled devices. As a result, the charity decided to run a project, Donate IT, where people could donate laptops and tablets. Where suitable our partners stripped the previous software and data, then reprogrammed them for use by school pupils. Those that were unsuitable were recycled, stopping them from going to landfill.

The charity also looked at also stopping food waste going to landfill. As a result, they installed a community fridge. This has developed into the Maindee Pantry. This is currently stopping about a ton of food each month going to landfill.

Greening Maindee has continued to make bids to a number of funders to further develop their work and to employ a community worker. The development of Maindee Triangle as a café and community space, has been challenging for a number of reasons. The outside space is being used but we are still waiting for the café to be completed and opened.

In the summer of 2021, the UK Government announced a UK Recovery Grant. The charity put in a bid around the redevelopment of the shopping area in Maindee, and to develop the circular economy. This bid by a small charity was in competition with numerous bids across the UK. We received a grant of £178,000. We have initiated the Maindee District Centre Renewal Project looking to develop the initial radical proposals for the redesign of Chepstow Road and carry out community consultation. Once completed we will be looking at how we can take this plan and develop further bids for the work to be carried out.

FINANCIAL REVIEW

Financial position

The accounts for this period of financial activity show total income of £186,688, of which £147,292 is restricted and total expenditure of £88,283, of which £57,163 is restricted. At 31st March 2022 the charity had total funds of £354,213 of which £125,436 are restricted compared to total funds of £255,808 at 31st March 2021, of which £224,406 were restricted.

Trustees routinely discuss finance at their monthly meetings. Each quarter a more detailed financial meeting is held as part of the management meeting.

Reserves policy

We have identified special reserves of £20,000, of which £10,000 is for capital expenditure. In the current year we have also designated a Fixed Asset Reserve to fund future depreciation of £186,402.

In line with our Reserves Policy, the charity will agree maximum and minimum levels for reserves at our Annual General Meeting. The Treasurer will be responsible for proposing levels, based on the income and expenditure levels of the charity at that time and other relevant factors.

The current target special reserve levels are £5,000 (min) and £25,000 (max). Any designated funds will only be used for legitimate purposes and not to artificially reduce reserve levels.

MAINDEE UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FUTURE PLANS

We hope to:

- Increase the number of volunteers, particularly in the library.
- Re-introduce the children's area.
- Further develop the Maindee Pantry.
- Develop a new more user-friendly website.
- Offer a financial management system to small charities in the area.
- Open the café on the Triangle.
- Develop a series of events within the library and on the Triangle.
- Complete the first stage of the Maindee District Centre Renewal project and develop partnerships with the aim of delivering the proposed change.
- Introduce a library of things and develop the circular economy.
- Seek to improve the environment of Maindee particularly air quality and sustainable drainage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maindee Unlimited is a Charitable Incorporated Organisation (CIO) inaugurated on 1st October 2014 and registered as a CIO with the Charities Commission on 2nd February 2015. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The minimum number of trustees is three and the maximum number allowed is twelve. There are currently ten trustees so four shall retire from office at the 2021 AGM. Retiring trustees may stand for re-election.

Induction and training of new trustees

Five of our existing trustees are familiar with the work of the charity having been involved from the outset in setting up the charity.

New trustees are invited to attend a session to familiarise themselves with the charity and the context in which it operates. Each trustee is provided with the latest Charity Commission guidance on becoming and undertaking the trustee role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees will develop a risk management strategy which will comprise:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact of risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160272

Principal address

Llyfrgell Maindee Library
79 Chepstow Road
Newport
NP19 8BY

MAINDEE UNLIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

David Moses (Chairman)
Angela Lorraine Lloyd (Vice Chair)
Alison Starling (Treasurer)
Joanne Sutton (Secretary) (resigned 30.10.21)
Deb Davies
Majid Rahman (resigned 30.10.21)
John Stone
Maggie Bain
Rachel Claire Stublely
Dipika Patel (appointed 4.4.22)
Farzina Hussain (appointed 30.10.21)
Patricia Anne Johns (appointed 30.10.21)
Ben Antoniou (appointed 30.10.21)

Independent Examiner

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

The trustees are grateful to the following people for their contribution to the successful running of the charity during the year:

John Hallam (Programme Manager)
Sheena Bennett (Project Administrator and Bookkeeper)

Approved by order of the board of trustees on 25 January 2023 and signed on its behalf by:

David Moses - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAINDEE UNLIMITED**

Independent examiner's report to the trustees of Maindee Unlimited

I report to the charity trustees on my examination of the accounts of Maindee Unlimited (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

26 January 2023

MAINDEE UNLIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,710	5,265	19,975	38,714
Charitable activities					
Llyfrgell Maindee Library	4	21,686	-	21,686	8,245
Greening Maindee - Maindee Gateway		-	-	-	793
Greening Maindee - Food For Life (Soil Association)		-	-	-	5,000
The Triangle		-	82,024	82,024	205,655
Greening Maindee - Eveswell Community Centre Project		-	-	-	2,670
Donate IT Wales		-	-	-	4,000
Greening Maindee - Halstead Street Pocket Park Project		-	-	-	5,893
Maindee District Centre Renewal		-	54,063	54,063	-
Maindee Community Pantry - Community Fridge		-	3,000	3,000	-
Greening Maindee - Maindee Green Explorer Trail		-	2,940	2,940	-
Greening Maindee - Our Voice, Our Choice, Our Port		3,000	-	3,000	-
Other trading activities	3	-	-	-	7
Total		<u>39,396</u>	<u>147,292</u>	<u>186,688</u>	<u>270,977</u>
EXPENDITURE ON					
Charitable activities					
Llyfrgell Maindee Library	5	28,673	-	28,673	32,235
Greening Maindee - Food For Life (Soil Association)		-	4,825	4,825	3,345
The Triangle		(37)	6,734	6,697	16,974
Greening Maindee - Eveswell Community Centre Project		-	2,310	2,310	374
Greening Maindee - Boat Project		-	685	685	794
Donate IT Wales		-	10,050	10,050	3,588
Greening Maindee - Halstead Street Pocket Park Project		-	-	-	15
Greening Maindee - Mural Project		-	6,360	6,360	-
Greening Maindee - General		2,240	-	2,240	-
Maindee District Centre Renewal		-	20,728	20,728	-
Maindee Community Pantry - Community Fridge		-	2,366	2,366	-
Breaking Barriers - Greening Together		-	26	26	-
Greening Maindee - Maindee Green Explorer Trail		-	3,079	3,079	-
Greening Maindee - Our Voice, Our Choice, Our Port		244	-	244	-
Total		<u>31,120</u>	<u>57,163</u>	<u>88,283</u>	<u>57,325</u>
NET INCOME		8,276	90,129	98,405	213,652
Transfers between funds	13	<u>189,099</u>	<u>(189,099)</u>	-	-

The notes form part of these financial statements

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Net movement in funds		197,375	(98,970)	98,405	213,652
RECONCILIATION OF FUNDS					
Total funds brought forward		31,402	224,406	255,808	42,156
TOTAL FUNDS CARRIED FORWARD		<u>228,777</u>	<u>125,436</u>	<u>354,213</u>	<u>255,808</u>

The notes form part of these financial statements

MAINDEE UNLIMITED

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	186,402	-	186,402	-
CURRENT ASSETS					
Debtors	11	4,620	-	4,620	6,893
Cash at bank and in hand		39,237	133,845	173,082	256,852
		<u>43,857</u>	<u>133,845</u>	<u>177,702</u>	<u>263,745</u>
CREDITORS					
Amounts falling due within one year	12	(1,482)	(8,409)	(9,891)	(7,937)
NET CURRENT ASSETS					
		<u>42,375</u>	<u>125,436</u>	<u>167,811</u>	<u>255,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		228,777	125,436	354,213	255,808
NET ASSETS					
		<u>228,777</u>	<u>125,436</u>	<u>354,213</u>	<u>255,808</u>
FUNDS					
	13			228,777	31,402
Unrestricted funds				125,436	224,406
Restricted funds				<u>354,213</u>	<u>255,808</u>
TOTAL FUNDS					
				<u>354,213</u>	<u>255,808</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2023 and were signed on its behalf by:

David Moses - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. In making this assessment the trustees have considered several factors when forming their conclusions including a review of budgets and a consideration of key risks, including the impact of COVID-19.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts are received in advance of the performance of the service or event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are payments made to third parties, in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant; or
- there is an established pattern of practice which indicates to the recipient that the charity will honour its commitment.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those associated with meeting the constitutional and statutory requirements of the charity. These costs include the fees of the independent examiner, bank charges and administration salaries which have been apportioned to charitable activities on an appropriate basis.

Tangible fixed assets

Tangible assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Trustees.

The charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold improvements	- between 5 and 10 years
Plant and machinery	- between 2 and 5 years
Fixtures and fittings	- between 3 and 5 years

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and the charity's debtors, excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	7,975	7,429
Grants	12,000	31,285
	<u>19,975</u>	<u>38,714</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Welsh Government - Wales Cultural Recovery Fund	12,000	4,000
Newport City Council - Non-Domestic Rates Grants	-	13,000
Newport City Council - Small Charity Grant (Covid-19)	-	10,000
Coronavirus Job Retention Scheme	-	2,585
Asda Foundation	-	200
Maindee Festival Association	-	500
Pobl Group	-	1,000
	<u>12,000</u>	<u>31,285</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Trading income	-	7
	<u>-</u>	<u>7</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Llyfrgell Maindee Library £	The Triangle £	Maindee District Centre Renewal £	Maindee Community Pantry - Community Fridge £
Rental income	19,744	-	-	-
Café income	142	-	-	-
Printer income	1,359	-	-	-
Other income	441	-	-	-
Grants	-	82,024	54,063	3,000
	<u>21,686</u>	<u>82,024</u>	<u>54,063</u>	<u>3,000</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

			31.3.22	31.3.21
	Greening Maindee - Maindee Green Explorer Trail £	Greening Maindee - Our Voice, Our Choice, Our Port £	Total activities £	Total activities £
Rental income	-	-	19,744	4,335
Café income	-	-	142	3
Printer income	-	-	1,359	168
Other income	-	-	441	759
Grants	2,940	3,000	145,027	226,991
	<u>2,940</u>	<u>3,000</u>	<u>166,713</u>	<u>232,256</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Peoples Health Trust	-	793
Landfill Tax Fund	-	2,000
Food For Life (Soil Association)	-	5,000
Millennium Stadium Charitable Trust	-	1,640
Newport City Council - Maindee Triangle Rainwater Harvesting System	-	818
Moondance Foundation	-	4,000
TOC H	-	2,670
Welsh Government - Community Facilities Programme	-	204,177
Newport City Council - Halstead Street Pocket Park Project	-	5,893
Monmouthshire and Newport Local Nature Partnership Small Grants Fund	2,940	-
Newport City Council Our Voice, Our Choice, Our Port grant	3,000	-
National Lottery Community Fund People and Places grant	57,319	-
Welsh Government Community Facilities Programme grant	24,705	-
Newport City Council UK Community Renewal Fund	54,063	-
Hubbub Foundation UK Community Fridge Grant Fund	3,000	-
	<u>145,027</u>	<u>226,991</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Llyfrgell Maindee Library	14,374	-	14,299	28,673
Greening Maindee - Food For Life (Soil Association)	4,825	-	-	4,825
The Triangle	6,697	-	-	6,697
Greening Maindee - Eveswell Community Centre Project	2,310	-	-	2,310
Greening Maindee - Boat Project	685	-	-	685
Donate IT Wales	4,146	5,808	96	10,050
Greening Maindee - Mural Project	6,360	-	-	6,360
Greening Maindee - General	2,240	-	-	2,240
Maindee District Centre Renewal	20,728	-	-	20,728
Maindee Community Pantry - Community Fridge	2,366	-	-	2,366
Breaking Barriers - Greening Together	26	-	-	26
Greening Maindee - Maindee Green Explorer Trail	3,079	-	-	3,079
Greening Maindee - Our Voice, Our Choice, Our Port	244	-	-	244
	<u>68,080</u>	<u>5,808</u>	<u>14,395</u>	<u>88,283</u>

6. GRANTS PAYABLE

	31.3.22 £	31.3.21 £
Llyfrgell Maindee Library	-	5,000
Donate IT Wales	5,808	1,500
	<u>5,808</u>	<u>6,500</u>

The total grants paid to institutions during the year was as follows:

	31.3.22 £	31.3.21 £
Lliswerry Primary School	1,000	500
Maindee Primary School	1,000	500
Malpas Court Primary School	1,000	500
Medrau Maindee Makers	-	5,000
Newport Rotary	2,808	-
	<u>5,808</u>	<u>6,500</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Llyfrgell Maindee Library	11,794	105	2,400	14,299
Donate IT Wales	-	96	-	96
	<u>11,794</u>	<u>201</u>	<u>2,400</u>	<u>14,395</u>

Support costs, included in the above, are as follows:

	Llyfrgell Maindee Library	Donate IT Wales	Total activities	Total activities
	£	£	£	£
Admin salary	11,794	-	11,794	10,091
Bank charges	105	96	201	142
Accountancy and independent examiner's fees	2,400	-	2,400	2,400
	<u>14,299</u>	<u>96</u>	<u>14,395</u>	<u>12,633</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,040	8,674	38,714
Charitable activities			
Llyfrgell Maindee Library	8,245	-	8,245
Greening Maindee - Maindee Gateway	-	793	793
Greening Maindee - Food For Life (Soil Association)	-	5,000	5,000
The Triangle	-	205,655	205,655
Greening Maindee - Eveswell Community Centre Project	-	2,670	2,670
Donate IT Wales	-	4,000	4,000
Greening Maindee - Halstead Street Pocket Park Project	-	5,893	5,893
Other trading activities	7	-	7
Total	<u>38,292</u>	<u>232,685</u>	<u>270,977</u>

EXPENDITURE ON

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Llyfrgell Maindee Library	32,235	-	32,235
Greening Maindee - Food For Life (Soil Association)	-	3,345	3,345
The Triangle	-	16,974	16,974
Greening Maindee - Eveswell Community Centre Project	-	374	374
Greening Maindee - Boat Project	743	51	794
Donate IT Wales	-	3,588	3,588
Greening Maindee - Halstead Street Pocket Park Project	-	15	15
Total	<u>32,978</u>	<u>24,347</u>	<u>57,325</u>
NET INCOME	5,314	208,338	213,652
Transfers between funds	(1,515)	1,515	-
Net movement in funds	3,799	209,853	213,652
RECONCILIATION OF FUNDS			
Total funds brought forward	27,603	14,553	42,156
TOTAL FUNDS CARRIED FORWARD	<u>31,402</u>	<u>224,406</u>	<u>255,808</u>

10. TANGIBLE FIXED ASSETS

	Assets under construction £
COST	
Additions	186,402
NET BOOK VALUE	
At 31 March 2022	<u>186,402</u>
At 31 March 2021	<u>-</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	4,620	-
Other debtors	-	6,893
	<u>4,620</u>	<u>6,893</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	7,491	37
Grants payable	-	5,500
Accruals and deferred income	2,400	2,400
	<u>9,891</u>	<u>7,937</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
Lyfrgell Maindee Library	11,402	5,260	(280)	16,382
Special reserve	20,000	-	-	20,000
Fixed asset reserve	-	-	186,402	186,402
Greening Maindee - General	-	260	2,977	3,237
Greening Maindee - Our Voice, Our Choice, Our Port	-	2,756	-	2,756
	<u>31,402</u>	<u>8,276</u>	<u>189,099</u>	<u>228,777</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	6,655	(4,825)	-	1,830
The Triangle	197,563	75,290	(186,402)	86,451
Greening Maindee - Eveswell Community Centre Project	2,296	(2,310)	-	(14)
Greening Maindee - Boat Project	999	(685)	-	314
Donate IT Wales	8,536	(8,535)	-	1
Greening Maindee - Halstead Street Pocket Park Project	5,893	-	(15)	5,878
Greening Maindee - Mural Project	1,000	(2,610)	3,500	1,890
Greening Maindee - Maindee Gateway	1,464	-	(1,000)	464
Maindee District Centre Renewal	-	33,335	(5,182)	28,153
Maindee Community Pantry - Community Fridge	-	634	-	634
Breaking Barriers - Greening Together	-	(26)	-	(26)
Greening Maindee - Maindee Green Explorer Trail	-	(139)	-	(139)
	<u>224,406</u>	<u>90,129</u>	<u>(189,099)</u>	<u>125,436</u>
TOTAL FUNDS	<u>255,808</u>	<u>98,405</u>	<u>-</u>	<u>354,213</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	33,896	(28,636)	5,260
Greening Maindee - General	2,500	(2,240)	260
Greening Maindee - Our Voice, Our Choice, Our Port	3,000	(244)	2,756
	<u>39,396</u>	<u>(31,120)</u>	<u>8,276</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(4,825)	(4,825)
The Triangle	82,024	(6,734)	75,290
Greening Maindee - Eveswell Community Centre Project	-	(2,310)	(2,310)
Greening Maindee - Boat Project	-	(685)	(685)
Donate IT Wales	1,515	(10,050)	(8,535)
Greening Maindee - Mural Project	3,750	(6,360)	(2,610)
Maindee District Centre Renewal	54,063	(20,728)	33,335
Maindee Community Pantry - Community Fridge	3,000	(2,366)	634
Breaking Barriers - Greening Together	-	(26)	(26)
Greening Maindee - Maindee Green Explorer Trail	2,940	(3,079)	(139)
	<u>147,292</u>	<u>(57,163)</u>	<u>90,129</u>
TOTAL FUNDS	<u><u>186,688</u></u>	<u><u>(88,283)</u></u>	<u><u>98,405</u></u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Lyfrgell Maindee Library	7,603	5,314	(1,515)	11,402
Special reserve	20,000	-	-	20,000
	<u>27,603</u>	<u>5,314</u>	<u>(1,515)</u>	<u>31,402</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	5,000	1,655	-	6,655
The Triangle	8,882	188,681	-	197,563
Greening Maindee - Eveswell Community Centre Project	-	2,296	-	2,296
Greening Maindee - Boat Project	-	499	500	999
Donate IT Wales	-	8,036	500	8,536
Greening Maindee - Halstead Street Pocket Park Project	-	5,878	15	5,893
Greening Maindee - Mural Project	-	500	500	1,000
Greening Maindee - Maindee Gateway	671	793	-	1,464
	<u>14,553</u>	<u>208,338</u>	<u>1,515</u>	<u>224,406</u>
TOTAL FUNDS	<u>42,156</u>	<u>213,652</u>	<u>-</u>	<u>255,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	38,292	(32,978)	5,314
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	5,000	(3,345)	1,655
The Triangle	205,655	(16,974)	188,681
Greening Maindee - Eveswell Community Centre Project	2,670	(374)	2,296
Greening Maindee - Boat Project	550	(51)	499
Donate IT Wales	11,624	(3,588)	8,036
Greening Maindee - Halstead Street Pocket Park Project	5,893	(15)	5,878
Greening Maindee - Mural Project	500	-	500
Greening Maindee - Maindee Gateway	793	-	793
	<u>232,685</u>	<u>(24,347)</u>	<u>208,338</u>
TOTAL FUNDS	<u>270,977</u>	<u>(57,325)</u>	<u>213,652</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Lyfrgell Maindee Library	7,603	10,574	(1,795)	16,382
Special reserve	20,000	-	-	20,000
Fixed asset reserve	-	-	186,402	186,402
Greening Maindee - General	-	260	2,977	3,237
Greening Maindee - Our Voice, Our Choice, Our Port	-	2,756	-	2,756
	<u>27,603</u>	<u>13,590</u>	<u>187,584</u>	<u>228,777</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	5,000	(3,170)	-	1,830
The Triangle	8,882	263,971	(186,402)	86,451
Greening Maindee - Eveswell Community Centre Project	-	(14)	-	(14)
Greening Maindee - Boat Project	-	(186)	500	314
Donate IT Wales	-	(499)	500	1
Greening Maindee - Halstead Street Pocket Park Project	-	5,878	-	5,878
Greening Maindee - Mural Project	-	(2,110)	4,000	1,890
Greening Maindee - Maindee Gateway	671	793	(1,000)	464
Maindee District Centre Renewal	-	33,335	(5,182)	28,153
Maindee Community Pantry - Community Fridge	-	634	-	634
Breaking Barriers - Greening Together	-	(26)	-	(26)
Greening Maindee - Maindee Green Explorer Trail	-	(139)	-	(139)
	<u>14,553</u>	<u>298,467</u>	<u>(187,584)</u>	<u>125,436</u>
TOTAL FUNDS	<u>42,156</u>	<u>312,057</u>	<u>-</u>	<u>354,213</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	72,188	(61,614)	10,574
Greening Maindee - General	2,500	(2,240)	260
Greening Maindee - Our Voice, Our Choice, Our Port	3,000	(244)	2,756
	<u>77,688</u>	<u>(64,098)</u>	<u>13,590</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	5,000	(8,170)	(3,170)
The Triangle	287,679	(23,708)	263,971
Greening Maindee - Eveswell Community Centre Project	2,670	(2,684)	(14)
Greening Maindee - Boat Project	550	(736)	(186)
Donate IT Wales	13,139	(13,638)	(499)
Greening Maindee - Halstead Street Pocket Park Project	5,893	(15)	5,878
Greening Maindee - Mural Project	4,250	(6,360)	(2,110)
Greening Maindee - Maindee Gateway	793	-	793
Maindee District Centre Renewal	54,063	(20,728)	33,335
Maindee Community Pantry - Community Fridge	3,000	(2,366)	634
Breaking Barriers - Greening Together	-	(26)	(26)
Greening Maindee - Maindee Green Explorer Trail	2,940	(3,079)	(139)
	<u>379,977</u>	<u>(81,510)</u>	<u>298,467</u>
TOTAL FUNDS	<u>457,665</u>	<u>(145,608)</u>	<u>312,057</u>

The Food For Life fund is restricted to a project bringing Food For Life cooking and eating group meetings to Maindee Library.

The Triangle fund is restricted to a project that is developing Maindee Triangle, a rare green space and community facility in the heart of the Maindee community.

The Greening Maindee funds are restricted to various projects that are greening and improving areas of Maindee, particularly those areas that are neglected.

The Donate IT fund is restricted to a project that is developing a solution around online access issues for primary age children, their families and teachers.

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

31.3.22 31.3.21
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	7,975	7,429
Grants	12,000	31,285
	<u>19,975</u>	<u>38,714</u>

Other trading activities

Trading income	-	7
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Charitable activities

Rental income	19,744	4,335
Café income	142	3
Printer income	1,359	168
Other income	441	759
Grants	145,027	226,991
	<u>166,713</u>	<u>232,256</u>

Total incoming resources	186,688	270,977
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EXPENDITURE

Charitable activities

Water and sewerage	284	282
Insurance	1,374	1,116
Electricity	1,936	664
Telephone, internet and postage	524	747
Gas	834	1,405
Printer costs	1,180	139
Stationery and consumables	1,864	538
Business rates	-	888
Repairs, cleaning supplies and miscellaneous	3,188	398
IT subscriptions and software	547	319
Website maintenance	438	96
Events	-	21
Furniture and equipment	676	156
Bad debts	-	343
Licences	339	338
Professional fees	7,365	600
Outside space signage	571	24
Donate IT	4,146	1,659
Covid-19 expenses	-	3,396
Committed works	-	3,561
The Triangle	6,734	16,974
Greening Maindee - General	2,484	743
Greening Maindee - Eveswell Primary School Project	1,887	374
Carried forward	36,371	34,781

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MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	36,371	34,781
Greening Maindee - Boat Project	685	51
Greening Maindee - Halstead Street Pocket Park Project	-	15
Maindee District Centre Renewal	20,728	-
Maindee Community Pantry - Community Fridge	2,366	-
Breaking Barriers - Greening Together	26	-
Greening Maindee - Green Explorer Trail	3,079	-
Food for Life Project	4,825	3,345
Grants to institutions	5,808	6,500
	<hr/>	<hr/>
	73,888	44,692
Support costs		
Management		
Admin salary	11,794	10,091
Finance		
Bank charges	201	142
Governance costs		
Accountancy and independent examiner's fees	2,400	2,400
	<hr/>	<hr/>
Total resources expended	88,283	57,325
	<hr/>	<hr/>
Net income	98,405	213,652
	<hr/> <hr/>	<hr/> <hr/>

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